|                     |              |                                 |                       |                           |                         |                             |     |      |                            | •    | Date: | 1-Nov-14                          | r    |     |      |     |
|---------------------|--------------|---------------------------------|-----------------------|---------------------------|-------------------------|-----------------------------|-----|------|----------------------------|------|-------|-----------------------------------|------|-----|------|-----|
| OCEAN RIG           | Year Built / |                                 |                       | Estimated<br>Commencement | Estimated<br>Completion | Estimated Mobilization Days |     |      | Scheduled Off-Hire<br>Days |      |       | Estimated Available Drilling Days |      |     |      |     |
|                     | Expected     |                                 |                       |                           |                         | 2014                        |     | 2015 |                            | 2014 |       | Footnote                          | 2014 |     | 2015 |     |
| UDW Unit Name       | Delivery     | Location                        | Customer              | Date                      | Date                    | Q3A                         | Q4E | Q1E  | Q2E                        | Q3A  | Q4E   | References                        | Q3A  | Q4E | Q1E  | Q2E |
| Eirik Raude         | 2002         | West Africa<br>Falkland Islands | Lukoil<br>Premier Oil | Q3 2013<br>Q1 2015        | Q1 2015<br>Q4 2015      |                             |     | 50   |                            | 0    |       | 1                                 | 92   | 92  | 40   | 91  |
| Leiv Eiriksson      | 2001         | Norway                          | Rig Management        | Q2 2013                   | Q4 2016                 |                             |     |      |                            | 6    | 1     |                                   | 92   | 92  | 90   | 91  |
| Ocean Rig Corcovado | 2011         | Brazil                          | Petrobras             | May-12                    | Q2 2015                 |                             |     |      |                            | 2    | 1     |                                   | 92   | 92  | 90   | 91  |
| Ocean Rig Olympia   | 2011         | Gabon, Angola                   | Total                 | Jul-12                    | Q3 2015                 |                             |     |      |                            | 0    |       |                                   | 92   | 92  | 90   | 91  |
| Ocean Rig Poseidon  | 2011         | Angola                          | ENI                   | Q2 2013                   | Q2 2016                 |                             |     |      |                            | 0    |       |                                   | 92   | 92  | 90   | 91  |
| Ocean Rig Mykonos   | 2011         | Brazil                          | Petrobras             | Mar-12                    | Q1 2015                 |                             |     |      |                            | 0    |       |                                   | 92   | 92  | 90   | 91  |
| Ocean Rig Mylos     | 2013         | Brazil                          | Repsol Sinopec        | Aug-13                    | Q3 2016                 |                             |     |      |                            | 0    |       |                                   | 92   | 92  | 90   | 91  |
| Ocean Rig Skyros    | 2013         | Angola<br>Angola                | Total<br>Total        | Dec-13<br>Q3 2015         | Q4 2014<br>Q3 2021      |                             |     |      |                            | 2    |       |                                   | 92   | 92  | 90   | 91  |
| Ocean Rig Athena    | 2014         | Angola                          | ConocoPhillips        | Mar-14                    | Q2 2017                 |                             |     |      |                            | 1    | 2     |                                   | 92   | 92  | 90   | 91  |
| Ocean Rig Apollo    | 2015         | Under construction<br>Congo     | NA<br>Total           | NA<br>Jan-15              | Jan-15<br>Q1 2018       |                             |     | 87   | 15                         |      |       | 2                                 |      |     | 0    | 76  |
| Ocean Rig Santorini | 2015         | Under construction              | NA                    | NA                        | Jun-16                  |                             |     |      |                            |      |       |                                   |      |     |      |     |
| Ocean Rig TBN #1    | 2017         | Under construction              | NA                    | NA                        | Q1 -2017                |                             |     |      |                            |      |       |                                   |      |     |      |     |
| Ocean Rig TBN #2    | 2017         | Under construction              | NA                    | NA                        | Q2 - 2017               |                             |     |      |                            |      |       |                                   |      |     |      |     |
| Total Days          |              |                                 |                       |                           |                         | 0                           | 0   | 137  | 15                         | 11   | 4     |                                   | 828  | 828 | 760  | 895 |

## <u>Footnotes</u>

**1** Total of 50 days in Q1 2015, for mobilization and acceptance testing prior to commencement of Premier Oil contract

2 Total of 102 days, of which 87 in Q1 2015 and 15 in Q2 2015, for mobilization, standby and acceptance testing prior to commencement of Total contract

## **Definitions**

Mobilization Days: Includes estimated days related to drilling unit mobilization/demobilization, acceptance testing, time between contracts and estimated days for contract related rig upgrades prior to contract commencement.

Off-Hire Days: Estimated unpaid operational days. Off-hire days estimate includes <u>planned</u> days for class survey dry-docks , <u>planned</u> days related to maintenance/repair work, days waiting to secure employment etc. During Off-Hire days operating expenses are expensed in the period incurred.

Available Drilling Days: Calendar Days less estimated Mobilization days less estimated Off-Hire days; Available days do not include any utilization assumptions

Any differences due to rounding